



MEDIA ALERT

FOR IMMEDIATE RELEASE

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USDA RURAL MICROENTREPRENEUR ASSISTANCE PROGRAM TO PRESENT SBAC WITH \$400K CHECK AT SOUTHEASTERN TECHNICAL COLLEGE

Savannah, GA – February 3, 2011 – The SBAC will be presented a check for \$400,000 in loan fund and \$100,000 in grant funds by the USDA on Wednesday, February 9 at 10am at the Southeastern Technical College in Vidalia, Georgia. The media and public are invited to attend the ceremony taking place in the Conference Room of Southeastern Technical College at 100-A Brinson Road, Vidalia, GA.

The new loan program provides access to capital for rural micro-loans (maximum \$50,000) in 44 Georgia counties. “We were one of two CDC’s selected to receive these funds in the state of Georgia. We are excited to have this new loan program for the counties we help serve in southeast Georgia,” stated Tony O’Reilly, SBAC President.

Loans through this program can be used for working capital; purchase of furniture, fixtures, supplies, inventory or equipment; debt refinancing; business acquisitions; and purchase or lease of real estate, with qualifying conditions.

About the SBAC

The SBAC, located at 111 E. Liberty, Suite 100 in Savannah, is a specialized, non-profit business development organization licensed by the U. S. Small Business Administration and supported by the City of Savannah and the U. S. Department of Housing and Urban Development to promote economic growth. Since 1989 the SBAC has been offering loan products in the City of Savannah, southeast Georgia and Low Country of South Carolina.

If you would like more information on the Small Business Assistance Corporation, please contact Tony O’ Reilly at 912-232-4700 or visit online at www.sbacsav.com. The SBAC is an equal opportunity lender, provider and employer.

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