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## Logistics Market Snapshot - June 2017 [1]

On 29 Jun, 2017

| JUNE LOGISTICS<br>2017 MARKET SNAPSHOT  |   |
|---|---|
| <b>U.S. MARKET:</b>                     | The U.S. GDP increased at an annual rate of 1.7% in the first quarter of 2017 according to the second estimate released by the Bureau of Economic Analysis in late May. In the fourth quarter, real GDP increased 1.2%. With the second estimate for the first quarter, the general picture of economic growth remains the same: increases in nonresidential fixed investment and in personal consumption expenditures were larger and the decrease in trade and local government spending was smaller than previously estimated. These factors were partly offset by a larger decrease in private inventory investment. Source: U.S. Dept. of Commerce, Bureau of Economic Analysis, "GDP Growth Announced," released April 26, 2017. The second estimate of real GDP growth for the first quarter of 2017 is 1.7%, down from 1.8% in the first quarter of 2016. Source: Bureau of Economic Analysis, "GDP Growth Announced," released April 26, 2017. |
| <b>Global Economic Outlook:</b>         | The U.S. trade deficit with China, the European Union, Russia, Germany, Japan, India, Canada, India, South Korea, France, France (EU), and South Korea. Source: U.S. Dept. of Commerce, Bureau of Economic Analysis, "Trade Deficit," released April 26, 2017.  |
| <b>Import Volume:</b>                   | In April 2017, the U.S. imported \$25.9 billion of goods, increasing 0.8% from March. The April imports of goods, fuels, and beverages (\$22.3 billion) were the highest in a month. Source: U.S. Dept. of Commerce, Bureau of Economic Analysis, "Imports," released April 26, 2017.   |
| <b>Export Volume:</b>                   | In April 2017, the U.S. exported \$25.8 billion of goods, decreasing 0.4% from March. The April exports of goods, fuels, and beverages (\$22.3 billion) were the highest since August 2016. Source: U.S. Dept. of Commerce, Bureau of Economic Analysis, "Exports," released April 26, 2017.  |
| <b>Import &amp; Export Price Index:</b> | The U.S. import price index for April 2017 was 100.0, down 0.1% from March. The April export price index for April 2017 was 100.0, down 0.1% from March. Source: Bureau of Economic Analysis, "Import & Export Price Index," released April 26, 2017.   |
| <b>Unemployment Rate:</b>               | The unemployment rate in America decreased to 4.9% in May 2017, the lowest rate since May 2016. A preliminary 4.8% rate was also reported in May 2017, with the rate rising to 4.9% in May 2017. Source: Bureau of Labor Statistics, "Unemployment Rate," released May 5, 2017.   |
| <b>Workforce Participation Rate:</b>    | The workforce participation rate was 67.7% in May 2017, down 0.1% from the prior month. The rate had been 67.7% in January 2017. Source: Bureau of Labor Statistics, "Workforce Participation Rate," released May 5, 2017.  |
| <b>Leading Economic Index:</b>          | The leading economic index for the U.S. decreased 0.1% in April 2017, ending at a reading of 115.4. According to the Conference Board, the index is expected to rise in the U.S. economy by a point for a growing economy. While the index of leading indicators has been contributing positively in recent months, the primary source of analysis in the U.S. is the U.S. Department of Commerce, Bureau of Economic Analysis, "Leading Economic Index," released April 26, 2017.  |
| <b>Housing Starts:</b>                  | In April, housing starts were at an annual rate of 1,310,000 units, down 4.2% from the previous month and the lowest rate since 2015. However, in the first four months of 2017, total housing starts were up 5.2% over the same period in 2016. The index of pending home sales for the first four months of 2017 was 100.0, down 0.1% from the previous month and 0.1% from the first four months of 2016. Source: U.S. Dept. of Commerce, Bureau of Economic Analysis, "Housing Starts," released April 26, 2017.  |
| <b>Personal Income:</b>                 | Personal income increased 0.1% in April 2017 from the prior month. The increase in personal income in April primarily reflected an increase in private wage and salary. Source: U.S. Dept. of Commerce, Bureau of Economic Analysis, "Personal Income," released April 26, 2017.  |
| <b>Retail Sales:</b>                    | Advanced estimates of retail and food service sales in May 2017 were \$175.8 billion, a decrease of 0.1% from the previous month and up 0.1% from May 2016. Non-store retail sales were up 0.1% from the previous month and up 0.1% from May 2016. Source: U.S. Dept. of Commerce, Bureau of Economic Analysis, "Retail Sales," released May 5, 2017.   |
| <b>U.S. Economy:</b>                    | The U.S. economy is expected to continue its growth in the second quarter of 2017, with a forecast of 1.7% growth. Source: U.S. Dept. of Commerce, Bureau of Economic Analysis, "U.S. Economy," released May 5, 2017.   |

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