



[1]  
[1]

[Logistics Market Snapshot - November 2017](#) [1]

On 19 Dec, 2017

**U.S. MARKET:**

**Gross Domestic Product**  
The U.S. GDP increased at an annual rate of 1.9% in the third quarter of 2017 according to the advance estimate released by the Bureau of Economic Analysis's (BEA) Q3 report. In the second quarter, real GDP increased 2.1%. The advance estimate for the third quarter was higher than most economists were expecting, raising U.S. GDP at an annual rate to the lowest Q3 growth recorded for the real GDP growth (1.6%) by the BEA since the fourth quarter of 2011 (1.2%). Source: Federal Reserve Bank of Atlanta. The 2017 advance estimate revised third quarter of 2017 estimates for annual 2017.

**U.S. Trade-Bal**  
The U.S. trade deficit narrowed to \$41.3 billion in September 2017 to \$41.3 billion. In September, the U.S. had a trade surplus with Hong Kong, South and Central America, Brazil, United Kingdom, Singapore, OHY, South Africa, and Canada. The U.S. trade deficit for with China, European Union, Germany, Japan, Mexico, Italy, South Korea, India, Taiwan, and Philippines, down 23.0% to \$28.9 billion.

**Export Values**  
In September 2017, the U.S. exported \$29.0 billion of cargo, increasing 2.2% from August. The September exports of fuels, metals, and beverages (\$1.1 billion) and capital goods (\$1.2 billion) were the highest on record. Source: U.S. Census.

**Import Values**  
In September 2017, the U.S. imported \$138.4 billion of cargo, increasing 1.4% from August and the highest since December 2015. The September imports of industrial supplies and materials (\$38.4 billion) were the highest since December 2014. Source: U.S. Census.

**Import & Export Price Index**  
U.S. import prices increased 0.3% in October 2017. Higher prices for both fuel and capital imports were offset by the price of other imports. In October, U.S. import prices were unchanged in October 2017. The index has not recorded a decline since a 0.1% drop in June. Higher prices for agricultural exports were offset by lower prices for nonagricultural exports. Source: Bureau of Labor Statistics.

**Unemployment Rate**  
The unemployment rate in America decreased to 4.1% in October 2017, down from 4.2% in the previous month and the lowest it's been since December 2016. A preliminary net 241,000 jobs were gained in October 2017, and the figure for September 2017 was revised to show a gain of 30,000 jobs. In October, the number of jobs added rose from 241,000 in September to 271,000. The unemployment rate in Georgia was 4.2% in October 2017, down 0.5% from the previous month. Source: U.S. BLS.

**Labor Force Participation Rate**  
The labor force participation rate was 62.7% in October 2017, down 0.1% from the previous month. Part of the decline in the rate is due to baby boomers retiring, but the labor force participation rate for younger workers is much lower than that of the baby boomers. Source: U.S. Bureau of Economic Analysis. The U.S. Bureau of Labor Statistics (BLS) reports that the labor force participation rate is down 0.1% from the previous month. The decline is due to baby boomers retiring, but the labor force participation rate for younger workers is much lower than that of the baby boomers. Source: U.S. Bureau of Economic Analysis.

**Leading Economic Index**  
The leading economic index for the U.S. is up 1.2% in October 2017, ending at a reading of 130.0. According to The Conference Board, the October increase is due to the impact of the recent business expansion, with the growth of the U.S. economy with widespread strength among its components. The Conference Board expects solid growth in the U.S. economy to continue through the holiday season and into the new year. Source: Conference Board.

**Housing Starts**  
In September, housing starts were 1,217,000 units, down 4,100 from the previous month but 0.1% higher than September 2016. The index of pending home sales index that haven't closed yet but contracts have been signed was 136.0 in September 2017, unchanged from the previous month, but actually declined on an annual basis both nationally and in all major regions. According to the National Association of Realtors, demand remains solid in most markets, which is keeping new growth high and recently refinancing or buying homes would realize from the decline in mortgage rates from earlier this year. Source: U.S. DOE, National Association of Realtors.

**Light-Mile Sales**  
The light vehicle sales were an annual rate of 1.4 million units in September 2017, down 2.4% from the previous month, 1.4% lower than October 2016, but the second highest month in the year. Source: AAA.

**Personal Income**  
Personal income increased 0.1% in September 2017. The increase in September primarily in fixed income (income and salaries) and monthly annuities income. Source: U.S. Census. Personal income in Georgia was estimated at \$433.4 billion, an increase of 0.2% from 2017 and the 4th highest growth rate in the country. Source: U.S. Bureau of Economic Analysis.

[2]

[Continue Reading](#) [1]

**Source**  
**URL:** <https://www.toombsconnect.com/connect/news/logistics-market-snapshot-november-2017>

**Links**



[\[1\] https://www.toombsconnect.com/connect/news/logistics-market-snapshot-november-2017](https://www.toombsconnect.com/connect/news/logistics-market-snapshot-november-2017) [2]  
<http://www.georgia.org/wp-content/uploads/2017/11/November-2017.pdf>