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## [SBA Deadline Approaching for Working Capital Loans in Georgia for Secretary of Agriculture Disaster Declaration for March Freeze, Frost, Ice and High Winds \[1\]](#)

On 22 Dec, 2022

The attached [SBA press release](#) [2] and [Georgia fact sheet](#) [3] were issued today.

The [U.S. Small Business Administration \(SBA\)](#) [4] is reminding small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations that **Jan. 23** is the filing deadline for federal working capital loans in **Georgia** due to freeze, frost, ice and high winds that occurred March 11-14, 2022.

Low-interest disaster loans are available in the **Georgia** counties of Appling, Bryan, Bulloch, Candler, Emanuel, Evans, Liberty, Long, Tattnall, Toombs and Wayne.

Under this declaration, the SBA's [Economic Injury Disaster Loan \(EIDL\)](#) [5] program is available to eligible farm-related and nonfarm-related entities that suffered financial losses as a direct result of this disaster. Apart from aquaculture enterprises, SBA cannot provide disaster loans to agricultural producers, farmers and ranchers.

The loan amount can be up to \$2 million with interest rates of **2.94** percent for small businesses and **1.875** percent for private nonprofit organizations, with terms up to 30 years.

Applicants may apply online using the Electronic Loan Application (ELA) via the SBA's secure website at [DisasterLoanAssistance.sba.gov](#) [6]/ela/s/ and should apply under SBA declaration # **17467**

Call the FOCE Communications Department at (404) 331-0333 with questions, comments, or concerns.

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