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Logistics Market Snapshot - July 2014 **[1]**

On 16 Jul, 2014



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Please click the image to view the July 2014 edition of the monthly “Logistics Market Snapshot” as submitted by the Georgia Center of Innovation for Logistics.

A few encouraging statistics pulled from this month's edition are as follows...

- CNBC has named Georgia as the #1 place for business in the nation! Georgia's best category, its workforce, was tops in the nation for the third year in a row. Georgia ties for first in logistics and infrastructure with America's busiest passenger airport and fourth busiest seaport.
- The U.S. 3PL market gross revenue grew 3.2% in 2013, year-over-year, and is expected to grow another 5.2% in 2014. Net revenues will rise 4.3% to 67.4 billion and Domestic Transportation Management is expected to increase 7.5% this year. (*Source: Armstrong & Associates)*
- Global spending on temperature-controlled pharmaceutical shipping will approach $8.4 billion in 2014, a 12% increase year-over-year. Approximately $5.6 billion will go to transportation services and storage, with the remainder spent on packaging, containers, sensors and other devices. Spending on commercial cold chain pharmaceutical shipments is projected to reach $10.3 billion by 2018, a 37% increase over 2013. *(Source: Pharmaceutical Commerce)*
- Net absorption in the U.S. during Q1 2014 totaled more than +46.4 million square feet. Atlanta's overall absorption during the 1Q was the highest in the nation, totaling +5.8 million

square feet. *(Source: Colliers International)*

- According to the new *Custora Mobile E-Commerce Report*, in the past four years the percentage of traffic to e-commerce sites from mobile devices *(phones and tablets)* jumped from 3% to nearly 37% from $2.2 billion in 2010 to $42.8 billion in 2013. This represents 1875% growth over these four years, and 111% 4-year CAGR. 2014 has already delivered $12.2B in mobile e-commerce sales in Q1, and it is likely hit a record $50B in sales in 2014. *(Source: Custora.com)*

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